



COMPLIANCE COMPONENT

DEFINITION	
<i>Name</i>	Financial/Informational Transactions
<i>Description</i>	A financial transaction is one type of electronic transaction that can be conducted between public citizens and Missouri state government entities in exchange for licenses, services, or products for their appropriate fees, taxes or other obligations due. An information transaction is another type that involves data exchange. This one involves providing data in order to register, apply, comply with regulations, cast an opinion, or request information, etc. without monetary intentions.
<i>Rationale</i>	<ul style="list-style-type: none"> • Offering convenience to public citizens in making and receiving payment(s), registering for licenses, and services, applying for grants, purchasing products, and filing taxes; • Ensuring the most effective control is in place to mitigate the risk of fraud, misuse and delinquency; • Improving financial, administrative, as well as other benefits offered to state government by charge card providers and other entities, including maximizing refunds where appropriate; • Using data to monitor policy compliance and inform management decision-making to drive a more cost-effective program; and • Assuring recovery of state and local taxes paid.
<i>Benefits</i>	<ul style="list-style-type: none"> • Convenience of transacting business electronically rather than in person; • Improving profitability by reducing payment time; • Reducing collection expenses through electronic authorizations; • Control tangible inventory more efficiently; • Meet the growing need for public services without increasing overhead; • Transactions can be made secure by using secure socket layer (SSL) technology; and • Information can be more easily shared between state agencies, where appropriate.
ASSOCIATED ARCHITECTURE LEVELS	
<i>Specify the Domain Name</i>	Interface
<i>Specify the Discipline Name</i>	Access
<i>Specify the Technology Area Name</i>	Electronic Transactions
<i>Specify the Product Component Name</i>	Link2Gov
COMPLIANCE COMPONENT TYPE	
<i>Document the Compliance Component Type</i>	Mandated (Contracts) or Guideline (Non-contract)
<i>Component Sub-type</i>	Legislative
COMPLIANCE DETAIL	
<i>State the Guideline, Standard or Legislation</i>	<p>Legislation: For contracts, this compliance component is binding under Uniform Electronic Transactions Act.</p> <p>Guideline: For non-contracts, this compliance component sets up a process including input form, verification, submission and then confirmation. Retention of</p>

	records or data should be pre-declared for a specific period of time. Should conform to legal aspects such as <i>Health Insurance Portability and Accountability Act of 1996 (HIPAA)</i> , <i>Public Law 104-191</i> or other federal mandate regarding the sharing of data.		
<i>Document Source Reference #</i>	RSMo 432.200 – 432.295		
Compliance Sources			
<i>Name</i>	U.S. Department of Health and Human Services	<i>Website</i>	http://aspe.hhs.gov/admsimp/final/txfm00.htm
<i>Contact Information</i>			
<i>Name</i>	Missouri General Assembly	<i>Website</i>	http://www.moga.mo.gov/statutes/cap432.htm
<i>Contact Information</i>			
KEYWORDS			
<i>List Keywords</i>	Electronic transaction, charge card transaction, electronic, form, transaction, charge card, credit card, contract, record, agreement, invoice, receipt, financial information, debit card, electronic funds transfer, electronic transfer account, secure transactions, registration, survey, application, inquiry, and direct deposit.		
COMPONENT CLASSIFICATION			
<i>Provide the Classification</i>	<input type="checkbox"/> <i>Emerging</i> <input checked="" type="checkbox"/> <i>Current</i> <input type="checkbox"/> <i>Twilight</i> <input type="checkbox"/> <i>Sunset</i>		
<i>Sunset Date</i>			
COMPONENT SUB-CLASSIFICATION			
Sub-Classification	Date	Additional Sub-Classification Information	
<input type="checkbox"/> <i>Technology Watch</i>			
<input type="checkbox"/> <i>Variance</i>			
<input type="checkbox"/> <i>Conditional Use</i>			
Rationale for Component Classification			
<i>Document the Rationale for Component Classification</i>	Domain Architecture Conformance		
Migration Strategy			
<i>Document the Migration Strategy</i>			
Impact Position Statement			
<i>Document the Position Statement on Impact</i>			
CURRENT STATUS			
<i>Provide the Current Status</i>	<input type="checkbox"/> <i>In Development</i> <input type="checkbox"/> <i>Under Review</i> <input checked="" type="checkbox"/> <i>Approved</i> <input type="checkbox"/> <i>Rejected</i>		
AUDIT TRAIL			
<i>Creation Date</i>	12-12-05	<i>Date Approved / Rejected</i>	1/10/06
<i>Reason for Rejection</i>			
<i>Last Date Reviewed</i>		<i>Last Date Updated</i>	
<i>Reason for Update</i>			

